

2016 PIT-1 NEW MEXICO PERSONAL INCOME TAX RETURN

For the year January 1 - December 31, 2016

or fiscal year beginning F.1 ending F.2

If amending use Form 2016 PIT-X.



1a Print your name (first, middle, last)

2a Print your spouse's name (first, middle, last). If married filing separately, include spouse.

3a If the address is new or changed, mark this box.

3b Mailing Address (Number and street)

3c City State Postal/ZIP Code

3d If foreign address, enter country Foreign province and/or state

5. **EXEMPTIONS.** Number of Qualified Exemptions.
If you are a dependent of another taxpayer, enter 00.

EXTENSION OF TIME TO FILE.

6a If you have a federal or state extension, mark the box and enter the extension date. 6b

8. DEPENDENTS. As listed on your federal return.

(You must report the first 5 dependents in this table and additional dependents on Schedule PIT-S.)

First name	Column 1 Last name	Column 2 Dependent's SSN	Column 3 Date of birth (MM/DD/CCYY)

1b SOCIAL SECURITY NUMBER 1c Blind 1d Age 65 or over 1e Residency status 1f Taxpayer's date of birth

2b SOCIAL SECURITY NUMBER 2c Blind 2d Age 65 or over 2e Residency status 2f Spouse's date of birth

4. If a deceased taxpayer's refund must be made payable to a person other than the taxpayer or spouse named on this return, enter below the name and social security number of that person. You must also attach Form RPD-41083. ↓
4a Name 4b SSN

If taxpayer or spouse died before this return is filed, enter date of death. →
4c Taxpayer's date of death 4d Spouse's date of death

Residency status: For taxpayer and spouse (1e and 2e), enter:
R if RESIDENT
N if NON-RESIDENT
F if FIRST-YEAR RES.
P if PART-YEAR RES.

7. FILING STATUS. Mark only one box.

- (1) Single
- (2) Married filing jointly
- (3) Married filing separately (Enter spouse's name and social security number in 2a and 2b.)
- (4) Head of household (Enter name of person qualifying you as head of household if that person is not counted as a qualified exemption on your federal return.) (4a) _____
- (5) Qualifying widow(er) with dependent child

9. **FEDERAL ADJUSTED GROSS INCOME.** (from federal Form 1040, line 38; Form 1040A, line 22; or Form 1040EZ, line 4) 9

9a. If line 9 is negative, enter any federal net operating loss incurred..... 9a

10. If you itemized your federal deduction amount, enter the amount of state and local tax deduction claimed on federal Form 1040, Schedule A, line 5. See the worksheet in the instructions. + 10

11. Total Additions to federal adjusted gross income (PIT-ADJ, line 5). **Attach PIT-ADJ.** + 11

12. Federal standard or itemized deduction amount (from federal Form 1040, line 40; Form 1040A, line 24; or Form 1040EZ, line 5) - 12

12a. If you **itemized**, mark the box..... 12a

13. Federal exemption amount (from federal Form 1040, line 42; Form 1040A, line 26; or if you filed Form 1040EZ, leave blank) - 13

14. New Mexico low- and middle-income tax exemption. See PIT-1 instructions..... - 14

15. Total Deductions and Exemptions from federal income (PIT-ADJ, line 22). **Attach PIT-ADJ.** - 15

16. Medical care expense deduction. See PIT-1 instructions. You must complete both lines 16 and 16a or the deduction will be denied. - 16

16a. Unreimbursed and uncompensated medical care expenses..... 16a

17. **NEW MEXICO TAXABLE INCOME.** Add lines 9, 10 and 11, then subtract lines 12, 13, 14, 15 and 16. Cannot be less than zero. = 17

18. New Mexico tax on amount on line 17 or from PIT-B, line 14..... 18

18a. From Rate Table = **R**. From PIT-B, line 14 = **B**. 18a

19. Additional amount for tax on lump-sum distributions. See PIT-1 instructions..... + 19

20. Credit for taxes paid to another state. You must have been a New Mexico resident during all or part of the year. **Include a copy of other state's return.** See PIT-1 instructions. - 20

21. Business-related income tax credits applied, from Schedule PIT-CR, line A. **Attach PIT-CR.** - 21

22. **NET NEW MEXICO INCOME TAX.** Add lines 18 and 19, then subtract lines 20 and 21. Cannot be less than zero. = 22

Electronic filers: If you file your New Mexico Personal Income Tax return online and also pay tax due online, your due date is May 1, 2017. All others must file by April 18, 2017. See PIT-1 instructions for details.

Continue on the next page.

2016 PIT-1 (page 2)
NEW MEXICO PERSONAL INCOME TAX RETURN



YOUR SOCIAL SECURITY NUMBER

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Do not submit a photocopy of this form to the Department. Submit only original forms and keep a copy for your records.

If submitting this return by mail, send to:
 New Mexico Taxation and Revenue Department
 P. O. Box 25122
 Santa Fe, New Mexico 87504-5122

THIS BOX IS INTENTIONALLY LEFT BLANK

23. The amount on line 22 from page 1.....	23	108
24. Total claimed on rebate and credit schedule (PIT-RC, line 25). Attach PIT-RC	24	0
25. Working families tax credit. (You must complete both lines 25 and 25a or the deduction will be denied.).....	25	
25a. The amount of federal earned income credit (EIC) reported on your 2016 federal income tax return.....	25a	
26. Refundable business-related income tax credits from Schedule PIT-CR, line B. Attach PIT-CR.....	26	
27. New Mexico income tax withheld. Attach annual statements of income and withholding	27	
28. New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or RPD-41285	28	
29. New Mexico income tax withheld from a pass-through entity. Attach 1099-Misc or RPD-41359	29	
30. 2016 estimated income tax payments. See PIT-1 instructions.....	30	
31. Other Payments.....	31	
32. TOTAL PAYMENTS AND CREDITS. Add lines 24 through 31.....	32	
33. TAX DUE. If line 23 is greater than line 32, enter the difference here.....	33	108
34. Penalty on underpayment of estimated tax. If you want penalty computed for you, leave blank.....	34	
35. Special method allowed for calculation of underpayment of estimated tax penalty. If you owe penalty on underpayment of estimated tax and you qualify, enter 1, 2, 3, 4, or 5 in the box. Attach RPD-41272	35.	<input style="width: 30px; height: 15px;" type="text"/>
36. Penalty. See PIT-1 instructions. If you want penalty computed for you, leave blank.....	36	
37. Interest. See PIT-1 instructions. If you want interest computed for you, leave blank.....	37	
38. TAX, PENALTY, AND INTEREST DUE. Add lines 33, 34, 36, and 37.....	38	
39. OVERPAYMENT. If line 23 is less than line 32, enter the difference here.....	39	
40. Refund voluntary contributions (PIT-D, line 16). Attach PIT-D	40	
41. Amount from line 39 you want applied to your 2017 Estimated Tax	41	
42. AMOUNT TO BE REFUNDED TO YOU. Line 39 minus lines 40 and 41.....	42	

!! REFUND EXPRESS !! HAVE IT DIRECTLY DEPOSITED! SEE INSTRUCTIONS AND COMPLETE ALL QUESTIONS IN THIS BLOCK.

RE.1 Routing number:

RE.2 Account number:

RE.3 Type: Choose one.
 Checking Mark X by your choice.
 Savings

RE.4 YES NO

REQUIRED: You must answer this question. WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Your signature	Date
REQUIRED: DRIVER'S LICENSE, STATE ID No. or "NONE" State	Expiration Date
Spouse's signature	Date
REQUIRED: SPOUSE'S DRIVER'S LICENSE, STATE ID No. or "NONE" State	Expiration Date

(If filing jointly, BOTH must sign even if only one had income.)
 Taxpayer's phone number _____
 Taxpayer's email address _____

Paid preparer's use only:

Signature of preparer _____ Date _____

P.1 Firm's name (or yours, if self-employed) _____

P.2 NM CRS identification number _____

P.3 Preparer's PTIN _____

P.4 FEIN _____

P.5 Preparer's phone number _____

P.6 Mark this box if Form RPD-41338 is on file for this taxpayer. See PIT-1 instructions.

2016 PIT-ADJ
NEW MEXICO SCHEDULE OF ADDITIONS,
DEDUCTIONS, AND EXEMPTIONS



We cannot accept statements instead of this schedule.

Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Taxpayers who are required to make certain additions or who are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income must complete this schedule. Please refer to the instructions when completing this schedule.

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1. Interest and dividends from federal tax-exempt bonds.....	1	1,500
2. Federal net operating loss carryover. See PIT-ADJ instructions.	2	
+		
3. Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account and certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account.	3	
+		
4. Charitable deduction amount claimed on federal Form 1040, Schedule A, for a donation of land to private non-profit or public conservation agencies, for conservation purposes, from which you were allowed the New Mexico Land Conservation Tax Credit.	4	
+		
5. TOTAL ADDITIONS. Add lines 1 through 4. Also enter on Form PIT-1, line 11.....	5	1,500

NEW MEXICO DEDUCTIONS AND EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

6. New Mexico tax-exempt interest and dividends.....	6	
+		
7. New Mexico net operating loss. See PIT-ADJ instructions. Attach Form RPD-41369.	7	
+		
8. Interest received on U.S. Government obligations.....	8	
+		
9. Taxable Railroad Retirement Act annuities and benefits, and taxable Railroad Unemployment Insurance Act sick pay. Attach Forms RRB-1099 and RRB-1099-R.	9	
+		
10. Income of a member of a New Mexico federally-recognized Indian nation, tribe, or pueblo that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation, or pueblo	10	
+		
10a. I am enrolled as a member of the _____ Indian nation, tribe, or pueblo.		
10b. My spouse is enrolled as a member of the _____ Indian nation, tribe, or pueblo.		
+		
11. Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must mark the boxes to claim your exemption.		
11a. 100 or older <input type="checkbox"/> 11b. Spouse 100 or older <input type="checkbox"/>	11	
+		
12. Exemption for persons age 65 or older, or blind.....	12	
+		
13. Exemption for New Mexico medical care savings account. See PIT-ADJ instructions.	13	
+		
14. Deduction for contributions to a New Mexico-approved Section 529 college savings plan	14	
+		
15. Net capital gains deduction. See PIT-ADJ instructions.	15	
+		
16. Armed Forces active duty pay. See PIT-ADJ instructions.	16	
+		
17. Medical care expense exemption for persons age 65 years or older.....	17	
+		
18. Deduction for organ donation-related expenses	18	
+		
19. New Mexico National Guard member life insurance reimbursements tax exemption.....	19	
+		
20. Taxable refunds, credits, or offsets of state and local income taxes from federal Form 1040, line 10.....	20	
+		
21. Non-resident U.S. Public Health Service members' active duty pay.....	21	
+		
22. TOTAL DEDUCTIONS AND EXEMPTIONS. Add lines 6 through 21. Enter here and on Form PIT-1, line 15.....	22	

Attach this Schedule PIT-ADJ to your Personal Income Tax Return, Form PIT-1.

New Mexico Low- and Middle-Income Tax Exemption Worksheet

Complete this worksheet to determine your New Mexico low- and middle-income tax exemption for PIT-1, line 14.

Do not attach this worksheet to your PIT-1. Keep a copy in your records.

You are eligible to claim the New Mexico low- and middle-income tax exemption if:	
Your filing status is	and your federal adjusted gross income is
Single	\$36,667 or less
Married filing jointly or surviving spouse	\$55,000 or less
Head of household	\$55,000 or less
Married filing separately	\$27,500 or less

<p>1. Enter the amount reported on PIT-1, line 9. If your federal adjusted gross income is greater than the amount listed in the table above for your filing status, do not complete this form because you do not qualify for this exemption.</p>	1.	35,500
<p>2. If your filing status on PIT-1, line 7 is:</p> <ul style="list-style-type: none"> • Single, enter \$20,000. • Married filing jointly or qualified widow(er), enter \$30,000. • Head of household, enter \$30,000. • Married filing separately, enter \$15,000. 	2.	30,000
<p>3. Subtract line 2 from line 1. If the result is negative, enter zero here, skip line 4, and enter zero on line 5.....</p>	3.	5,500
<p>4. If your filing status on PIT-1, line 7 is:</p> <ul style="list-style-type: none"> • Single, enter 0.15. • Married filing jointly or qualified widow(er), enter 0.10. • Head of household, enter 0.10. • Married filing separately, enter 0.20. 	4.	0.10
<p>5. Multiply line 3 by line 4 and enter the result.</p>	5.	550
<p>6. Subtract line 5 from \$2,500.....</p>	6.	1,950
<p>7. Enter the number of federal exemptions* reported on PIT-1, line 5.....</p>	7.	3
<p>8. Multiply line 6 by line 7. Enter this amount here and on PIT-1, line 14.....</p>	8.	5,850

* A **federal exemption** is an exemption allowable for federal income tax purposes.